

2024 FINANCING PROMOTIONAL RATES



PROGRAM SUMMARY

Lock in promotional interest rates all season long on FBN Direct® purchases with our **Rate Lock Qualification** for those who qualify when you take out an **Operating Line of Credit** or **Input Financing** with FBN® Finance.

	BY NOV 30, 2023	BY JAN 31, 2024	FEB 1 - AUG 31, 2024	SEP 1, 2023 - FEB 29, 2024
Period Interest Rate	3.99%	4.99%	5.99% (for first 30 days; standard rates apply after 30 days unless rate lock qualified)	
Standard Rate Lock Qualifications				
Rate Lock At	3.99%	4.99%	5.99%	
Rate Lock Spend Minimum	By Nov. 30, 2023 \$50K Inputs or \$10K Livestock	By Jan. 31, 2024 \$50K Inputs or \$10K Livestock	Within first 30 days \$50K Inputs or \$10K Livestock	
Interest Starts	Feb. 1, 2024	Feb. 1, 2024	At time of booking	
0% Rate Lock Qualifications				
Rate Lock				0%
Minimum Spend Requirement (by 2/29/24)				\$50K on Inputs
Product Mix Requirement (by 2/29/24)				6 products within crop protection, crop nutrition or seed, with a minimum spend per product of \$2,500 or 2 livestock product categories, feed and animal health, with a minimum spend per category of \$2,500

2024 FINANCING PROMOTIONAL RATES



GENERAL REQUIREMENTS

- Must be a member of *FBN*
- Must complete a credit application and be approved by *FBN Finance, LLC* or our lending partner
- Customer must be credit qualified by *FBN Finance, LLC*, and all loan documents must be fully executed
- Loan sizes for Operating Line \$100,000 - \$1,000,000 or Input Financing \$10,000-\$500,000
- Input Financing payment in full must be made by January 1, 2025; default interest rate charges apply
- Operating Line payment in full must be made by March 1, 2025; default interest rate charges apply
- Standard Rate Lock: *FBN Direct* product categories qualifying for minimum spend of \$50k include: seed, crop protection, crop nutrition, animal health and feed
- 0% Rate Lock: Mix of at least 6 products within crop protection, crop nutrition or seed categories with minimum spend of \$2,500 per product; supplemental spend to reach \$50K can be from any *FBN Direct* category. OR a mix of 2 Livestock product categories, feed and animal health, with a minimum spend of \$2,500 per category; supplemental spend to reach \$50K can be from any *FBN Direct* category.

FULFILLMENT

- Credit-approved customers will select "Pay with Extended Terms" in the Payment screen as part of the Checkout process in the *FBN Direct Store*

ADDITIONAL TERMS & CONDITIONS

- Terms and conditions apply. *FBN® Finance, LLC* commercial operating lines of credit are offered by *FBN Finance, LLC* and are available only where *FBN Finance, LLC* is licensed. Input financing provided in connection with our financing partners. To qualify for a financing offer, a borrower must be a member of Farmer's Business Network, Inc. and meet the underwriting requirements of *FBN Finance, LLC* and its lending partners. All credit is subject to approval and underwriting. Interest rates and fees will vary depending on your individual situation. Not all applicants will qualify.
- Qualified farmers who apply and accept* the terms of an Operating Line of Credit through *FBN Finance* of \$100,000 to \$1,000,000 and payoff the balance in full by March 1, 2025 or qualified farmers who apply and accept* the terms of an Input Financing through *FBN Finance* and payoff the balance in full by January 1, 2025 are eligible to receive a promotional interest rate of 3.99% when using the Operating Line of Credit or Input Financing to finance purchases of input products made through *FBN* between September 1, 2023 - November 30, 2023, a promotional interest rate of 4.99% when using the Operating Line of Credit or Input Financing to finance purchases of input products made through *FBN* between December 1, 2023 - January 31, 2024, a promotional interest rate of 5.99% for the first 30 days when using the Operating Line of Credit or Input Financing to finance purchases of input products made through *FBN* between February 1, 2024 - August 31, 2024. After the first 30 days, standard rates apply, unless rate lock qualified. Qualifying input products include crop protection, crop nutrition, seed, animal health and livestock feed. Advances on the *FBN Finance* Operating Line that are not for the purchase of input products from *FBN* will be charged interest at the stated (non-promotional) contract rate in the Operating Line of Credit loan agreement.*
- Approved farmers who apply for and accept the terms of an *FBN Finance* Operating Line or Input Financing and make a minimum \$50,000 purchase of any input categories or \$10,000 of animal health or livestock feed products only from *FBN* by January 31, 2024 or make a minimum \$50,000 purchase of any input categories or \$10,000 of animal health or livestock feed products only from *FBN* within their first 30 days during February 1, 2024 - August 31, 2024 will receive the benefit of automatic qualification for a promotional rate lock from *FBN Finance*. The standard rate lock by January 31, 2024 offers qualified farmers a promotional rate of 0% interest until February 1, 2024, then a promotional rate from 3.99% - 4.99% interest, based on the timing of qualification, on future purchases of input products only made through *FBN* by August 31, 2024. Approved farmers who apply for and accept the terms of an *FBN Finance* Operating Line or Input Financing and make a minimum \$50,000 purchase of any input categories including one of the following product mix options: 6+ products in seed, crop protection, or crop nutrition, with a minimum spend per product of \$2,500 or 2 livestock product categories, feed and animal health, with a minimum spend per category of \$2,500 only from *FBN* by February 29, 2024 will receive the benefit of automatic qualification for a promotional rate lock from *FBN Finance*. This rate lock offers qualified farmers a promotional rate of 0% interest on purchases through August 31, 2024. Promotional 0% interest rate will be achieved through offsetting statement credits from *FBN*.

2024 FINANCING PROMOTIONAL RATES



ADDITIONAL TERMS & CONDITIONS, CONTINUED

- Payments for all amounts owed under the associated *FBN* Finance Operating Line of Credit are due March 1, 2025. If the total balance for all amounts owed is not paid in full by March 10, 2025, interest charges on all purchases of input products made through *FBN* between September 1, 2023 - August 31, 2024, using an Operating Line of Credit through *FBN* Finance will be imposed from the purchase date at the stated (non-promotional) contract rate in the Operating Line of Credit loan agreement.
- Payments for all amounts owed under the associated *FBN* Finance Input Financing are due January 1, 2025. If the total balance for all amounts owed is not paid in full by January 10, 2025, late fees will be imposed.
- During the standard program pricing period of March 1, 2024-August 31st, 2024, and after January 1, 2025, the interest rate will be subject to the prime rate as reported in the Wall Street Journal plus 2.50%. On the first day of each month the interest rate shall be adjusted by adding a margin of 2.50% to the current prime rate.
- *Borrower will have seven (7) days from date of acceptance to sign loan notes and for loans greater than \$500,000, thirty (30) days to fulfill all conditions outlined in the loan note.
- Products sold or distributed through *FBN* are offered by *FBN* Inputs, LLC and are available only in states where *FBN* Inputs, LLC is licensed and where those products are registered for sale or use, if applicable. Please check with your local extension service to ensure registration status. Terms and conditions apply.